

1949

REPORT

of the

President and Directors

of the

Atlanta and West Point  
Rail Road Company

to the

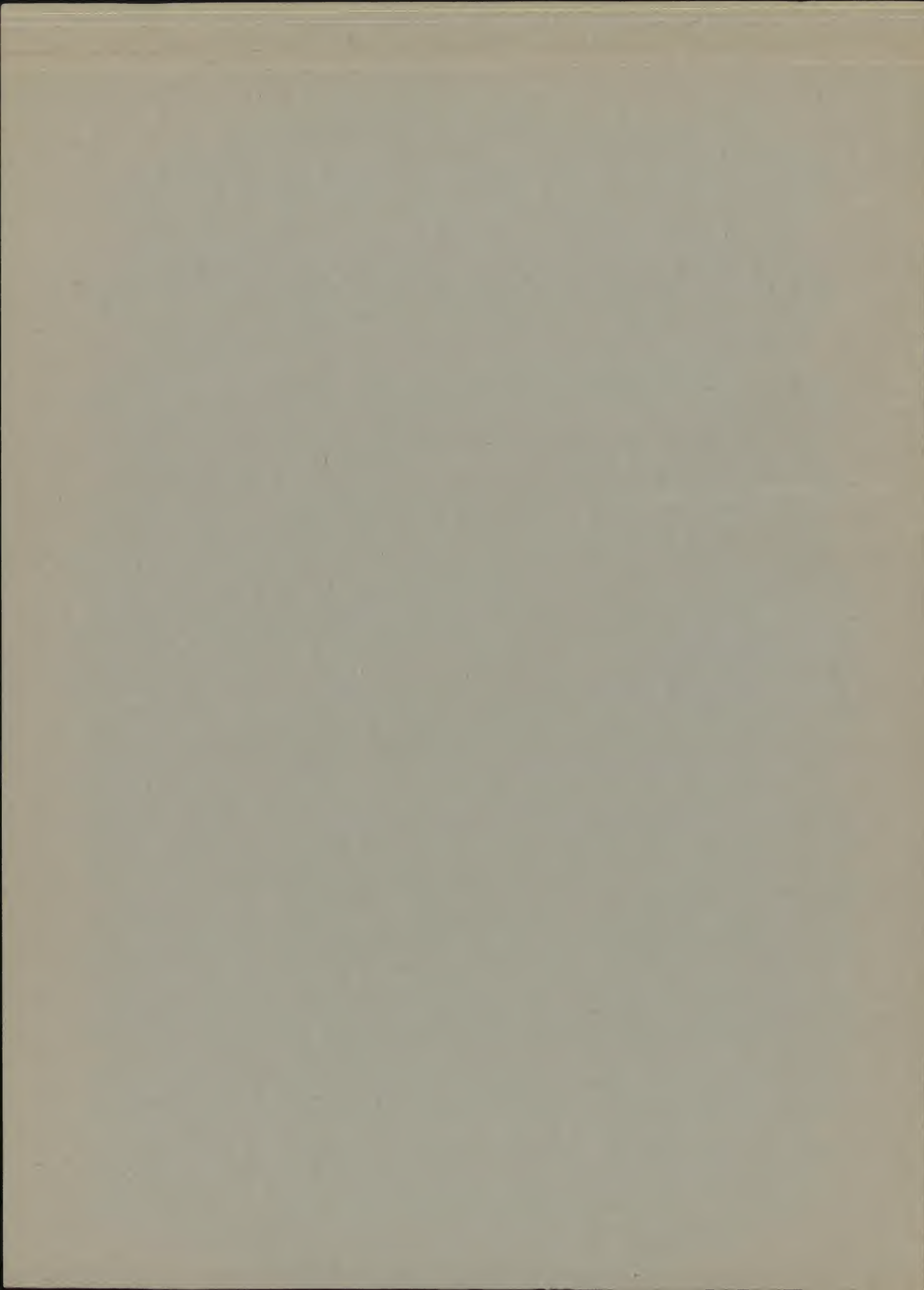
Stockholders in Convention

For the Year Ended December 31, 1949

BOARDS

MRB

9 652 0973  
0 at 6272



1949

REPORT

of the

President and Directors

of the

Atlanta and West Point  
Rail Road Company

to the

Stockholders in Convention

For the Year Ended December 31, 1949





Atlanta and West Point  
Rail Road Company  
The Western Railway  
of Alabama



## DIRECTORS FOR THE YEAR

C. McD. Davis

E. G. Cole

R. R. Cummins \*

S. R. Young

J. B. Hill

Joseph L. Lanier

Fred E. Waters

\*--Resigned July 18, 1949.

## OFFICERS

S. R. Young, President and General Manager.

R. C. Ailor, Secretary and Treasurer.

Heyman, Howell &amp; Heyman, General Counsel.

Fred E. Waters, Comptroller.

H. E. Judge, Auditor.

G. K. Williams, Superintendent of Transportation.

A. T. Miller, Superintendent of Motive Power.

Marshall L. Bowie, Director of Personnel.

J. B. Wilson, Chief Engineer.

J. B. Pace, Purchasing Agent.

G. E. Boulineau, Traffic Manager.

W. W. Snow, General Passenger Agent.

---

Office

4 Hunter St., S. E.

Atlanta 3, Ga.



## EXECUTIVE OFFICE

Atlanta, Ga., April 17, 1950.

## To the Stockholders of the Atlanta and West Point Rail Road Co.:

Herewith is submitted for your consideration, report covering the operations and affairs of the Atlanta and West Point Rail Road Company for the year ended December 31, 1949.

## MILEAGE OPERATED

The miles of road operated at December 31, 1949, were as follows:

MAIN LINE—Atlanta to West Point, Ga.:		85.58		
Owned—Property deeded.....	85.68			
Less:—Leased to Atlanta Terminal Company.....	0.10			
MAIN LINE—Operated under contract—West Point, Ga.....		0.04	85.62	
MAIN LINE—(Freight) Hulsey Junction to Oakland Junction:—Owned-Property Deeded.....			5.16	90.78

## TRACKAGE RIGHTS:

Atlanta Terminal Company, Atlanta, Ga.....	0.46			
Central of Georgia Railway, Oakland Junction, Ga.....	0.05			
Georgia Railroad, Atlanta Joint Terminals.....	2.02			2.53
TOTAL MILEAGE OPERATED.....				93.31

The total mileage operated in passenger service was 86.08. The total mileage operated in freight service was 90.44.

## SUMMARY OF INCOME ACCOUNT

(See Page 14)

	Year Ended December 31,		Increase	Decrease
	1949	1948		
Railway Operating Revenues.....	\$ 4,012,078.82	\$ 4,568,673.18		\$ 556,594.36
Railway Operating Expenses.....	3,483,664.80	3,812,882.98		329,218.18
Net Revenue from Railway Operations.....	\$ 528,414.02	\$ 755,790.20		\$ 227,376.18
Railway Tax Accruals.....	272,348.77	375,433.23		103,084.46
Railway Operating Income.....	\$ 256,065.25	\$ 380,356.97		\$ 124,291.72
Equipment Rents—Net Debit.....	36,811.96	36,207.78	\$ 604.18	
Joint Facility Rents—Net Debit.....	199,989.76	202,865.07		2,875.31
Net Railway Operating Income.....	\$ 19,263.53	\$ 141,284.12		\$ 122,020.59
Other Income.....	60,937.34	65,058.86		4,121.52
Total Income.....	\$ 80,200.87	\$ 206,342.98		\$ 126,142.11
Miscellaneous Deductions.....	8,497.28	9,122.57		625.29
Income Available for Fixed Charges.....	\$ 71,703.59	\$ 197,220.41		\$ 125,516.82
Interest on Funded Debt.....	4,069.25		\$ 4,069.25	
Other Fixed Charges.....	368.21	15,699.83		15,331.62
Net Income.....	\$ 67,266.13	\$ 181,520.58		\$ 114,254.45

## OPERATING REVENUES

Gross revenues show a decrease of 12.2 per cent compared with previous year, and expenses show a decrease of 8.6 per cent.

Passenger and freight revenue statistics appear in Statements Nos. 9 and 10 of this report.

FREIGHT REVENUE: 75.0 per cent of the total operating revenues, decreased \$385,990.81, or 11.4 per cent.

PASSENGER REVENUE: 13.3 per cent of the total operating revenues, decreased \$91,147.77, or 14.6 per cent.

OTHER REVENUE: Other transportation revenues decreased \$49,589.29, or 14.3 per cent.  
Other operating revenues decreased \$29,866.49, or 14.9 per cent.



## MAINTENANCE OF WAY AND STRUCTURES

Maintenance of Way and Structures expenses 11.39 per cent of the total operating revenues, and 13.11 per cent of the total operating expenses, decreased \$47,718.93, or 9.5 per cent.

## ROADWAY AND TRACKS:

Side Track Mileage increased 72½ feet (.014 miles) as follows:

			Track Feet
ADDITIONS:			
Lakewood Station, Ga.	Track # 35	Industrial Track.....	683
Oakland City, Ga.	Track #161	Industrial Track.....	150
Red Oak, Ga.	Track #234	Industrial Track.....	2,507½
LaGrange, Ga.	Track #237	Industrial Track.....	650
LaGrange, Ga.	Track #238	Yard Track.....	375
Total Track Laid (.827 Miles).....			4,365½

## RETIREMENTS:

Lakewood Station, Ga.	Track # 94	Industrial Track.....	131
Lakewood Station, Ga.	Track #160	Industrial Track.....	1,235
East Point, Ga.	Track # 18	Industrial Track.....	199
Red Oak, Ga.	Track #234	Running Track.....	133
Fairburn, Ga.	Track # 34	Running Track.....	1,004
Moreland, Ga.	Track # 79	Industrial Track.....	990
Trimble, Ga.	Track #219	Industrial Track.....	351
LaGrange, Ga.	Track #143	Industrial Track (½ Interest).....	250
Total Track taken up (.813 Miles).....			4,293
Net Track Laid (.014 Miles).....			72½

## RAIL:

The following rail (in miles) has been laid during the year in main tracks, releasing worn rail and rail of lighter weight:

	#115	100#	90#	Total
Laid.....	5.00	1.40	.05	6.45
Released.....		5.21	1.24	6.45

The following rail (in miles) was in the main and second tracks at the end of the year:

	#115	100#	90#	Total
Main Line—Atlanta to West Point, Ga. (West Bound).....	5.00	80.62		85.62
Main Line—Oakland to Hulsey, Ga. (West Bound).....		.89	4.27	5.16
Second Track—Oakland to Hulsey, Ga. (East Bound).....		1.04	4.11	5.15
Second Track—Atlanta to Palmetto, Ga. (East Bound).....		19.19		19.19
Total.....	5.00	101.74	8.38	115.12

.57 track miles of rail were laid in new side tracks during the year in connection with industries and added yard facilities.

	100#	90#	80#	70#	Total
	.10	.05	.25	.17	.57

The following track miles of rail were laid in side tracks, releasing worn rail and rail of lighter weight:

	100#	90#	80#	75#	70#	Total
Laid.....	.57	.24	.10		.01	.92
Released.....	.06	.08	.45	.32	.01	.92

## CROSS TIES:

There were 1,419 cross ties and 4 sets switch ties used in building new sidings and industrial tracks.

There were 18,052 cross ties used in the repairs to main tracks.

There were 3,703 cross ties and 13 sets of switch ties used in repairs to side tracks.

Cross ties used in new work and replacements, 23,174 an average of 201 ties per mile of main track maintained. Average cost per tie, \$2.90.

## BALLAST:

There were 3,449 cubic yards of crushed stone ballast used in maintenance and betterments of tracks, a decrease of 5,750 cubic yards as compared with previous year.



**BRIDGES, TRESTLES AND CULVERTS:**

30,232 feet board measure of lumber were consumed in making repairs to trestles.

There are no timber trestles under the main track.

No timber culverts were repaired during the year.

**DEPOTS AND BUILDINGS:**

All buildings and platforms were fully maintained, consuming 3,896 feet board measure of lumber.

**MAINTENANCE OF EQUIPMENT**

Maintenance of equipment expenses, 14.75 per cent of the total operating revenues and 16.99 per cent of the total operating expenses, decreased \$26,086.83 or 4.2 per cent.

The average cost of repairs per steam locomotive, excluding depreciation and retirements, was \$9,605.15, a decrease of \$2,554.95, or 21.0 per cent.

The average cost of repairs of steam locomotives per mile run, excluding depreciation and retirements, was 34.91 cents as against 33.32 cents the preceding year, an increase of 4.8 per cent.

The average cost of repairs per Diesel locomotive, excluding depreciation and retirements, was \$10,260.85.

The average cost of repairs of Diesel locomotives per mile run, excluding depreciation and retirements, was 10.95 cents.

The cost of repairs per passenger train car, excluding depreciation and retirements, was \$2,813.52, a decrease of \$1,232.25 or 30.5 per cent.

**CONDITION OF EQUIPMENT:**

The following repairs were made to equipment during the year, as compared with the preceding year:

**Locomotives:**

Number given heavy repairs 7, as compared with 10 last year.

Number given light repairs 33, as compared with 93 last year.

**Passenger Cars:**

Number thoroughly overhauled, painted and varnished 11, as compared with 12 last year.

Number given light repairs 56, as compared with 94 last year.

**Freight Cars:**

Number given heavy repairs 18, as compared with 26 last year.

Number given light repairs 215, as compared with 106 last year.

**TRAFFIC EXPENSES**

Traffic expenses, 4.17 per cent of the total operating revenues and 4.81 per cent of the total operating expenses, increased \$70.29.

**TRANSPORTATION EXPENSES**

Transportation expenses, 49.53 per cent of the total operating revenues and 57.04 per cent of the total operating expenses decreased \$267,275.90, or 11.9 per cent.

**GENERAL EXPENSES**

General expenses, 4.77 per cent of the total operating revenues and 5.49 per cent of the total operating expenses, increased \$15,338.67, or 8.7 per cent.

**ADDITIONS AND BETTERMENTS**

The net changes in property account during the year, as reflected by Statement No. 6, were as follows:

Road, increased	\$	77,177.18
Equipment, increased		937,722.99
General, decreased		2.71
Net Increase		\$1,014,897.46

**AGRICULTURAL AND INDUSTRIAL**

Following a lull in the first and second quarters, industrial activities were brisk for remainder of year. Two major and six small plants and warehouses were established on the Atlanta and West Point Rail Road.

The continued high level of industrial employment income was accompanied by a decrease in production and 16% less value of main crops.

**Cotton-Cotton Seed:** Cotton lint and seed decreased 28% in value from a 19% smaller production. Average yield per acre 189 pounds compared with 279 pounds in 1948 and a 10 year average of 235 pounds. Production losses due to unseasonable weather and insects. Oil mills operated full time, importing seed from other sections. Cotton consumed by mills 16% less than in 1948.

**Food and Feed Crops:** Production increased but value remained unchanged due to lower prices as compared to previous year. Farm products processed by local canneries, 4-H Clubs and in kitchen made excellent progress.

**Peaches:** Crop very short, due to late cold and frost following mild winter. Production 27% and value 31% less than 1948. Unit price of \$2.95 per bushel compared with \$3.10 a bushel in 1948 and 10-year average of \$2.02 a bushel. Crop production 62% less than 10-year average.

**Livestock and Poultry:** Quality, production and values continued at high levels. Herd improvement, new and expanded dairies and establishment of freezer locker plants general throughout territory.

**Forestry:** Georgia forest crop (lumber—allied products) returned 500 million dollars in 1949. Twelve million acres now under organized protection from uncontrolled fire and 40 million seedlings were planted. Overcutting of larger trees serious and quality declining.

**General:** Soil improvement crops, conservation and pasturage made wide gains. Farms are being mechanized, buildings improved and rural electrification is general.

**GENERAL**

Wage increases, retroactive to October 1, 1948, granted to non-operating employees have added considerably to the cost of operations. The increased charges from this source amounted to approximately \$100,824 for 1949. The reduction of the work week to forty hours for these employees, effective September 1, 1949, also increased operating expenses for the year.

An examination of the accounts of the company has been made by Messrs. Haskins & Sells, Certified Public Accountants, whose certificate appears in this report.

The Board takes pleasure in expressing its appreciation of the loyal and faithful services rendered by the Officers and Employees of the Company in the performance of their duties.

By Order of the Board:

S. R. YOUNG,  
President and General Manager.



HASKINS & SELLS  
ACCOUNTANTS

HEALEY BUILDING  
ATLANTA

ACCOUNTANTS' CERTIFICATE

Atlanta and West Point Rail Road Company:

We have examined the balance sheet of Atlanta and West Point Rail Road Company as of December 31, 1949 and the related statements of income and earned surplus-unappropriated for the year then ended, have reviewed the accounting procedures of the Company and have examined its accounting records and other evidence in support of such financial statements. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying balance sheet and statements of income and earned surplus-unappropriated present fairly the financial position of the Company at December 31, 1949 and the results of its operations for the year then ended, in conformity with the accounting requirements prescribed by the Interstate Commerce Commission.

Haskins & Sells

April 11, 1950.





## FINANCIAL AND STATISTICAL STATEMENTS

---

**TABLE OF CONTENTS**


---

No.	Page
1 General Balance Sheet.....	12
2 Income Account.....	14
3 Earned Surplus—Unappropriated Account .....	15
4 Detail of Operating Expenses.....	16
5 Taxes.....	18
6 Investment in Road and Equipment.....	19
7 Railway Operating Revenues by Months .....	20
8 Railway Operating Expenses and Net Revenue from Railway Operations by Months .....	21
9 Revenue Passenger Traffic Statistics.....	22
10 Revenue Freight Traffic Statistics.....	22
11 Operating Revenues, Operating Expenses and Net Revenue per Mile of Road.....	22
12 Passenger Transportation Statistics.....	23
13 Freight Transportation Statistics.....	23
14 Comparative Classified Tonnage, Local and Through.....	24
15 Operating Statistics.....	26
16 Train, Locomotive and Car Mileages.....	27
17 Hire of Equipment—Freight Cars .....	28
18 Hire of Equipment—Passenger Cars.....	28
19 Inventory of Equipment—Locomotives.....	29
20 Inventory of Equipment—Passenger Cars.....	29
21 Inventory of Equipment—Freight Cars and Company Service.....	30
22-1 Freight Service Performance.....	31
22-2 Passenger Service Performance .....	32
22-3 Locomotive and Train Costs.....	33
22-4 Revenue Traffic.....	34



**STATEMENT NO. 1**  
**GENERAL BALANCE SHEET DECEMBER 31, 1949, COMPARED WITH DECEMBER 31, 1948**

ASSETS	1949	1948	Increase	Decrease
<b>INVESTMENTS:</b>				
701 Road and equipment property:				
To June 30, 1907.....	\$ 2,467,066.24	\$ 2,467,066.24		
Since June 30, 1907:				
Road.....	3,539,934.82	3,462,757.64	\$ 77,177.18	
Equipment.....	2,838,855.87	1,901,132.88	937,722.99	
General expenditures.....	115,892.57	115,895.28		\$ 2.71
702½ B Donations and grants.....	63,377.96	60,902.27		2,475.69
Investment in transportation property.....	\$ 8,898,371.54	\$ 7,885,949.77	\$ 1,012,421.77	
702½ C Accrued depreciation—Road.....	1,526,634.03	1,535,113.80	8,479.77	
702½ D Accrued depreciation—Equipment.....	1,806,447.06	1,811,589.12	5,142.06	
702½ F Accrued amortization of defense projects—Equipment.....	482,071.18	482,071.18		
Investment in transportation property less recorded depreciation and amortization.....	\$ 5,083,219.27	\$ 4,057,175.67	\$ 1,026,043.60	
705 Miscellaneous physical property.....	\$ 315,750.03	\$ 317,251.51		\$ 1,501.48
705½ Accrued depreciation—Miscellaneous physical property.....	127,062.56	127,400.38	337.82	
Misc. physical property less recorded depreciation.....	\$ 188,687.47	\$ 189,851.13		\$ 1,163.66
706 Investments in affiliated companies:				
Atlanta Terminal Co.—Stock.....	\$ 50,000.00	\$ 50,000.00		
The Pullman Co.—Stock.....	21,645.00	21,645.00		
Atlanta Terminal Co.—Open advances.....	117,237.84	90,539.51	\$ 26,698.33	
Total.....	\$ 188,882.84	\$ 162,184.51	\$ 26,698.33	
707 Other investments:				
U. S. Government securities.....		\$ 50,000.00		\$ 50,000.00
Miscellaneous investments.....	\$ 4,547.44	1,421.02	\$ 3,126.42	
Total.....	\$ 4,547.44	\$ 51,421.02		\$ 46,873.58
Total investments less recorded depreciation and amortization.....	\$ 5,465,337.02	\$ 4,460,632.33	\$ 1,004,704.69	
<b>CURRENT ASSETS:</b>				
708 Cash.....	\$ 394,579.20	\$ 799,266.30		\$ 404,687.10
709 Temporary cash investments.....	1,158,983.50	1,250,293.50		91,310.00
712 Loans and bills receivable.....		10,517.00		10,517.00
714 Net balance receivable from agents and conductors.....	73,065.68	61,486.31	\$ 11,579.37	
715 Miscellaneous accounts receivable:				
U. S. Government—Post Office Department.....	\$ 22,922.89	\$ 55,736.31		\$ 32,813.42
Railway Express Agency, Inc.....	9,441.26	10,706.83		1,265.57
Total.....	\$ 32,364.15	\$ 66,443.14		\$ 34,078.99
716 Material and supplies:				
Road stock.....	\$ 215,425.90	\$ 216,988.00		\$ 1,562.10
General store stock.....	195,678.66	209,987.61		14,308.95
Fuel stock.....	29,525.55	52,988.39		23,462.84
Other.....	47,019.81	49,983.54		2,963.73
Total.....	\$ 487,649.92	\$ 529,947.54		\$ 42,297.62
717 Interest and dividends receivable.....	\$ 19,069.63	\$ 15,091.34	\$ 3,978.29	
718 Accrued accounts receivable:				
Estimated passenger traffic receivable.....	\$ 21,840.00	\$ 36,920.00		\$ 15,080.00
Pullman Company contract.....	8,921.52	16,500.00		7,578.48
Unreported freight revenue.....	12,870.00	13,960.00		1,090.00
Miscellaneous.....	4,500.00	234.86	\$ 4,265.14	
Total.....	\$ 48,131.52	\$ 67,614.86		\$ 19,483.34
Total current assets.....	\$ 2,213,843.60	\$ 2,800,659.99		\$ 586,816.39
<b>DEFERRED ASSETS:</b>				
720 Working fund advances.....	\$ 1,784.60	\$ 974.70	\$ 809.90	
722 Other deferred assets.....	1,453.17	1,592.91		\$ 139.74
Total deferred assets.....	\$ 3,237.77	\$ 2,567.61	\$ 670.16	
<b>UNADJUSTED DEBITS:</b>				
723 Prepayments.....	\$ 2,278.03	\$ 995.55	\$ 1,282.48	
727 Other unadjusted debits.....	27,598.36	59,285.96		\$ 31,687.60
Total unadjusted debits.....	\$ 29,876.39	\$ 60,281.51		\$ 30,405.12
<b>TOTAL.....</b>	<b>\$ 7,712,294.78</b>	<b>\$ 7,324,141.44</b>	<b>\$ 388,153.34</b>	

—Minus



## STATEMENT NO. 1—(Continued)

## GENERAL BALANCE SHEET DECEMBER 31, 1949, COMPARED WITH DECEMBER 31, 1948.

LIABILITIES	1949	1948	Increase	Decrease
<b>STOCK:</b>				
751 Capital stock—Actually outstanding at date.....	\$ 2,463,600.00	\$ 2,463,600.00		
<b>LONG-TERM DEBT:</b>				
756½ Equipment obligations (\$88,800 due in 1950).....	\$ 413,600.00		\$ 413,600.00	
<b>CURRENT LIABILITIES:</b>				
759 Traffic and car-service balances—Cr.....	\$ 451,647.25	\$ 395,756.68	\$ 55,890.57	
760 Audited accounts and wages payable—Audited vouchers.....	208,438.87	281,614.27		\$ 73,175.40
761 Miscellaneous accounts payable:				
Agents drafts.....	\$ 4,481.59	\$ 4,387.33	\$ 94.26	
The Western Railway of Alabama.....	101,112.68	35,668.57	65,444.11	
Tax on transportation of passengers.....	5,645.44	7,036.37		\$ 1,390.93
Tax on transportation of property.....	16,825.68	17,268.14		442.46
Total.....	\$ 128,065.39	\$ 64,360.41	\$ 63,704.98	
763 Dividends matured unpaid.....	\$ 919.50	\$ 1,200.50		\$ 281.00
764 Unmatured interest accrued.....	946.27		\$ 946.27	
766 Accrued accounts payable:				
Interest on Atlanta Terminal Co's. 1st Mortgage 4% bonds.....	\$ 2,775.00	\$ 2,666.65	\$ 108.35	
Miscellaneous.....	30,183.13	43,031.27		\$ 12,848.14
Total.....	\$ 32,958.13	\$ 45,697.92		\$ 12,739.79
767 Taxes accrued.....	\$ 46,367.00	\$ 128,384.00		\$ 82,017.00
Total current liabilities.....	\$ 869,342.41	\$ 917,013.78		\$ 47,671.37
<b>DEFERRED LIABILITIES:</b>				
770 Other deferred liabilities.....	\$ 9,405.22	\$ 3,340.08	\$ 6,065.14	
<b>UNADJUSTED CREDITS:</b>				
773 Insurance reserves.....	\$ 139,337.06	\$ 138,669.46	\$ 667.60	
778 Other unadjusted credits.....	39,724.27	70,219.66		\$ 30,495.39
Total unadjusted credits.....	\$ 179,061.33	\$ 208,889.12		\$ 29,827.79
<b>SURPLUS:</b>				
784 Unearned surplus.....	\$ 18,649.30	\$ 18,497.30	\$ 152.00	
785 Earned surplus—Appropriated.....	237,745.83	237,745.83		
786 Earned surplus—Unappropriated.....	3,520,890.69	3,475,055.33	45,835.36	
Total surplus.....	\$ 3,777,285.82	\$ 3,731,298.46	\$ 45,987.36	
<b>TOTAL.....</b>	<b>\$ 7,712,294.78</b>	<b>\$ 7,324,141.44</b>	<b>\$ 388,153.34</b>	

NOTE.—Under an agreement dated August 1, 1939 between Atlanta and West Point Rail Road Company, Southern Railway Company, and H. D. Pollard, as Receiver of the property of Central of Georgia Railway Company and not individually, this Company jointly and severally unconditionally guarantees the payment of principal and interest on Atlanta Terminal Company's First Mortgage Bonds, Series A, 4%, dated August 1, 1939, due August 1, 1969, in the amount of \$1,600,000.00, reduced through the medium of a sinking fund to \$1,265,000.00 at December 31, 1949.



## STATEMENT NO. 2

## INCOME ACCOUNT FOR THE YEAR 1949 COMPARED WITH THE YEAR 1948

	1949	1948	Increase	Decrease
<b>OPERATING INCOME:</b>				
501 Railway operating revenues:				
Transportation-Rail Line:				
101 Freight.....	\$ 3,009,092.47	\$ 3,395,083.28		\$ 385,990.81
102 Passenger.....	534,830.25	625,978.02		91,147.77
103 Baggage.....	1,652.84	1,721.57		68.73
106 Mail.....	147,118.41	152,943.68		5,825.27
107 Express.....	78,211.96	103,215.19		25,003.23
108 Other passenger-train.....	10,329.42	17,887.00		7,557.58
109 Milk.....	338.26	291.58	\$ 46.68	
110 Switching.....	60,149.21	71,330.37		11,181.16
Total transportation-rail line.....	\$ 3,841,722.82	\$ 4,368,450.69		\$ 526,727.87
Incidental:				
131 Dining and buffet.....	\$ 60,130.81	\$ 70,142.66		\$ 10,011.85
132 Hotel and restaurant.....	169.12	208.06		38.94
133 Station, train and boat privileges.....	88.42	127.92		39.50
135 Storage-Freight.....	856.28	1,572.29		716.01
136 Storage-Baggage.....	4.10	4.86		.76
137 Demurrage.....	20,845.61	37,177.27		16,331.66
138 Telegraph and telephone.....	194.39	169.47	\$ 24.92	
142 Rents of buildings and other property.....	22,539.44	22,681.25		141.81
143 Miscellaneous.....	2,203.21	2,172.04	31.17	
Total incidental.....	\$ 107,031.38	\$ 134,255.82		\$ 27,224.44
Joint Facility:				
151 Joint facility—Credit.....	\$ 63,517.25	\$ 66,161.28		\$ 2,644.03
152 Joint facility—Debit.....	192.63	194.61	\$ 1.98	
Net joint facility.....	\$ 63,324.62	\$ 65,966.67		\$ 2,642.05
Total railway operating revenues.....	\$ 4,012,078.82	\$ 4,568,673.18		\$ 556,594.36
531 Railway operating expenses:				
I Maintenance of way and structures.....	\$ 456,782.20	\$ 504,501.13		\$ 47,718.93
II Maintenance of equipment.....	591,883.61	617,970.44		26,086.83
III Traffic.....	167,437.74	167,367.45	\$ 70.29	
IV Transportation-Rail line.....	1,987,240.29	2,254,516.19		267,275.90
VI Miscellaneous operations.....	89,151.56	92,697.04		3,545.48
VII General.....	191,169.40	175,830.73	15,338.67	
Total railway operating expenses.....	\$ 3,483,664.80	\$ 3,812,882.98		\$ 329,218.18
Net revenue from railway operations.....	\$ 528,414.02	\$ 755,790.20		\$ 227,376.18
532 Railway tax accruals.....	\$ 272,348.77	\$ 375,433.23		\$ 103,084.46
Railway operating income.....	\$ 256,065.25	\$ 380,356.97		\$ 124,291.72
Rent Income:				
504 Rent from locomotives.....	\$ 13,045.39	\$ 12,311.48	\$ 733.91	
505 Rent from passenger-train cars.....	35,806.56	50,016.19		\$ 14,209.63
507 Rent from work equipment.....	2,318.62	2,820.82		502.20
508 Joint facility rent income.....	13,839.53	15,766.04		1,926.51
Total rent income.....	\$ 65,010.10	\$ 80,914.53		\$ 15,904.43

—Minus

(Continued)



## STATEMENT NO. 2—(Continued)

## INCOME ACCOUNT FOR THE YEAR 1949 COMPARED WITH THE YEAR 1948

	1949	1948	Increase	Decrease
<b>Rents Payable:</b>				
536 Hire of freight cars—Debit balance.....	\$ 33,740.76	\$ 39,400.30		\$ 5,659.54
537 Rent for locomotives.....	14,346.87	14,632.48		285.61
538 Rent for passenger-train cars.....	38,017.37	45,310.31		7,292.94
540 Rent for work equipment.....	1,877.53	2,013.18		135.65
541 Joint facility rents.....	213,829.29	218,631.11		4,801.82
Total rents payable.....	\$ 301,811.82	\$ 319,987.38		\$ 18,175.56
Net rents.....	\$— 236,801.72	\$— 239,072.85	\$ 2,271.13	
Net railway operating income.....	\$ 19,263.53	\$ 141,284.12		\$ 122,020.59
<b>OTHER INCOME:</b>				
509 Income from lease of road and equipment.....	\$ 1,142.09		\$ 1,142.09	
510 Miscellaneous rent income.....	16,318.09	\$ 15,350.74	967.35	
511 Miscellaneous non-operating physical property.....	13,864.70	12,478.67	1,386.03	
513 Dividend income.....	2,292.50	2,292.50		
514 Income from funded securities.....	3,685.58	3,528.08	157.50	
515 Income from unfunded securities and accounts.....	23,634.38	31,408.87		\$ 7,774.49
Total other income.....	\$ 60,937.34	\$ 65,058.86		\$ 4,121.52
Total income.....	\$ 80,200.87	\$ 206,342.98		\$ 126,142.11
<b>MISCELLANEOUS DEDUCTIONS FROM INCOME:</b>				
543 Miscellaneous rents.....	\$ 370.93	\$ 240.00	\$ 130.93	
544 Miscellaneous tax accruals.....	8,126.35	8,882.57		\$ 756.22
Total miscellaneous deductions.....	\$ 8,497.28	\$ 9,122.57		\$ 625.29
Income available for fixed charges.....	\$ 71,703.59	\$ 197,220.41		\$ 125,516.82
<b>FIXED CHARGES:</b>				
546 Interest on funded debt.....	\$ 4,069.25		\$ 4,069.25	
547 Interest on unfunded debt.....	215.31	\$ 15,699.83		\$ 15,484.52
548 Amortization of discount on funded debt.....	152.90		152.90	
Total fixed charges.....	\$ 4,437.46	\$ 15,699.83		\$ 11,262.37
Balance of income transferred to Earned Surplus.....	\$ 67,266.13	\$ 181,520.58		\$ 114,254.45

— Minus

## STATEMENT NO. 3

## EARNED SURPLUS—UNAPPROPRIATED YEAR 1949

<b>CREDITS:</b>		
601 Balance—January 1, 1949.....		\$ 3,475,055.33
602 Credit balance transferred from income.....		67,266.13
607 Miscellaneous credits.....		4,839.23
Total credits.....		\$ 3,547,160.69
<b>DEBITS:</b>		
614 Dividend appropriations of surplus:		
½ Per cent payable August 1, 1949.....		\$ 12,318.00
½ Per cent payable December 15, 1949.....		12,318.00
621 Miscellaneous debits.....		1,634.00
Total debits.....		\$ 26,270.00
CREDIT BALANCE—December 31, 1949.....		\$ 3,520,890.69



## STATEMENT NO. 4

DETAIL OF OPERATING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1949  
COMPARED WITH PREVIOUS YEAR

ACCOUNT	1949	1948	Increase	Decrease
<b>Maintenance of Way and Structures:</b>				
201 Superintendence.....	\$ 22,540.65	\$ 25,063.12		\$ 2,522.47
202 Roadway maintenance.....	29,180.91	43,489.61		14,308.70
208 Bridges, trestles and culverts.....	3,522.89	11,138.37		7,615.48
212 Ties.....	66,370.98	65,165.06	\$ 1,205.92	
214 Rails.....	7,243.47	7,215.77		27.70
216 Other track material.....	14,128.76	18,383.16		4,254.40
218 Ballast.....	7,594.08	9,269.85		1,675.77
220 Track laying and surfacing.....	92,088.01	112,966.36		20,878.35
221 Fences, snowsheds, and signs.....	992.75	1,381.41		388.66
227 Station and office buildings.....	13,522.34	10,127.96	3,394.38	
229 Roadway buildings.....	1,234.24	839.18	395.06	
231 Water stations.....	432.24	4,175.10		3,742.86
233 Fuel stations.....	189.90	460.92		271.02
235 Shops and enginehouses.....	474.90	195.63	279.27	
247 Telegraph and telephone lines.....	9,065.49	8,840.19	225.30	
249 Signals and interlockers.....	20,570.55	18,510.07	2,060.48	
257 Power-transmission systems.....	260.92	.32	260.60	
265 Miscellaneous structures.....	3.08		3.08	
266 Road property—Depreciation:				
Engineering.....	1,093.32	1,095.00		1.68
Grading.....	407.76	406.68	1.08	
Tunnels and subways.....		395.04		
Bridges, trestles and culverts.....	10,485.12	10,458.47	26.65	
Rails.....	17,758.64	16,592.16	1,166.48	
Other track material.....	8,878.08	8,514.60	363.48	
Fences, snowsheds and signs.....	601.44	601.44		
Station and office buildings.....	6,726.76	6,721.92	4.84	
Roadway buildings.....		260.40		
Water stations.....	448.32	448.32		
Fuel stations.....	461.52	461.52		
Shops and enginehouses.....		76.32		
Telegraph and telephone lines.....	1,368.12	1,368.12		
Signals and interlockers.....	3,597.78	3,474.06	123.72	
Miscellaneous structures.....		383.88		
Roadway machines.....	1,910.88	1,849.44	61.44	
Public improvements—Construction.....	2,178.12	2,142.24	35.88	
267 Retirements—Road.....	1,850.32	3,129.14		1,278.82
269 Roadway machines.....	6,982.17	6,760.09	222.08	
270 Dismantling retired road property.....	757.04	1,050.73		293.69
271 Small tools and supplies.....	5,210.62	5,356.68		146.06
272 Removing snow, ice and sand.....	105.79	590.82		485.03
273 Public improvements—Maintenance.....	6,964.71	9,965.96		3,001.25
274 Injuries to persons.....	2,792.21	4,443.73		1,651.52
275 Insurance.....	137.56	158.79		21.23
276 Stationery and printing.....	411.80	422.09		10.29
277 Other expenses.....	75.32	76.47		1.15
278 Maintaining joint tracks, yards and other facilities—Dr.....	109,076.09	103,300.53	5,775.56	
279 Maintaining joint tracks, yards and other facilities—Cr.....	9,542.15	8,794.05		748.10
Total.....	\$ 456,782.20	\$ 504,501.13		\$ 47,718.93
<b>Maintenance of Equipment:</b>				
301 Superintendence.....	\$ 20,842.77	\$ 17,868.23	\$ 2,974.54	
302 Shop machinery.....	86.00	78.96		\$ 164.96
304 Power plant machinery.....	7.00	7.00		14.00
308 Steam locomotives—Repairs.....	201,736.96	241,984.66		40,247.70
311 Other locomotives—Repairs.....	18,469.53	807.42	17,662.11	
314 Freight train cars—Repairs.....	158,993.65	143,040.33	15,953.32	
317 Passenger train cars—Repairs.....	72,775.57	98,599.49		25,823.92
326 Work equipment—Repairs.....	1,941.56	7,980.17		6,038.61
328 Miscellaneous equipment—Repairs.....	500.43	976.12		475.69
329 Dismantling retired equipment.....	385.03	130.33	254.70	
330 Retirements—Equipment.....		6,302.58	6,302.58	
331 Equipment—Depreciation.....	73,547.08	64,877.25	8,669.83	
332 Injuries to persons.....	2,887.52	3,528.96		641.44
333 Insurance.....	3,049.73	2,516.60	533.13	
334 Stationery and printing.....	880.49	2,018.77		1,138.28
335 Other expenses.....	8.01	7.58	.43	
336 Joint maintenance of equipment expenses—Dr.....	36,759.47	40,079.55		3,320.08
337 Joint maintenance of equipment expenses—Cr.....	801.19	228.40		572.79
Total.....	\$ 591,883.61	\$ 617,970.44		\$ 26,086.83

—Minus



STATEMENT NO. 4—(Continued)  
 DETAIL OF OPERATING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1949  
 COMPARED WITH PREVIOUS YEAR

ACCOUNT	1949	1948	Increase	Decrease
<b>Traffic:</b>				
351 Superintendence.....	\$ 41,397.63	\$ 42,982.43		\$ 1,584.80
352 Outside agencies.....	103,457.79	98,157.55	\$ 5,300.24	
353 Advertising.....	1,788.41	2,275.57		487.16
354 Traffic associations.....	3,425.34	2,919.89	505.45	
356 Industrial and immigration bureaus.....	7,514.78	10,306.85		2,792.07
357 Insurance.....	45.97	47.95		1.98
358 Stationery and printing.....	9,807.82	10,677.21		869.39
Total.....	\$ 167,437.74	\$ 167,367.45	\$ 70.29	
<b>Transportation—Rail Line:</b>				
371 Superintendence.....	\$ 24,120.06	\$ 26,366.95		\$ 2,246.89
372 Dispatching trains.....	11,552.09	11,429.72	\$ 122.37	
373 Station employees.....	187,569.57	211,074.57		23,505.00
374 Weighing, inspection and demurrage bureaus.....	11,599.84	11,925.52		325.68
376 Station supplies and expenses.....	8,907.00	9,165.13		258.13
378 Yard conductors and brakemen.....	17,019.51	18,558.56		1,539.05
379 Yard switch and signal tenders.....	—	.11	.11	
380 Yard enginemen.....	11,227.05	15,578.18		4,351.13
382 Yard switching fuel—Steam.....	10,376.78	14,984.68		4,607.90
385 Water for yard locomotives.....	309.11	311.49		2.38
386 Lubricants for yard locomotives.....	133.85	102.07	31.78	
387 Other supplies for yard locomotives.....	93.40	313.63		220.23
388 Enginehouse expenses—Yard.....	4,207.59	3,727.89	479.70	
389 Yard supplies and expenses.....	81.99	56.16	25.83	
390 Operating joint yards and terminals—Debit.....	674,639.94	762,471.17		87,831.23
391 Operating joint yards and terminals—Credit.....	—	3,374.15		636.41
392 Train enginemen.....	133,998.28	174,042.53		40,044.25
393 Train motormen.....	29,336.07	3,219.54	26,116.53	
394 Train fuel—Steam.....	365,626.53	458,096.28		92,469.75
Train fuel—Diesel.....	17,276.42	95.55	17,180.87	
397 Water for train locomotives.....	9,439.34	10,429.80		940.46
398 Lubricants for train locomotives.....	10,269.08	10,232.89	36.19	
399 Other supplies for train locomotives.....	2,969.72	3,696.82		727.10
400 Enginehouse expenses—Train.....	75,749.10	73,983.55	1,765.55	
401 Trainmen.....	212,023.51	221,634.28		9,610.77
402 Train supplies and expenses.....	56,209.24	62,112.81		5,903.57
404 Signal and interlocker operation.....	11,964.92	12,048.74		83.82
405 Crossing protection.....	15,610.41	16,804.56		1,194.15
407 Telegraph and telephone operation.....	1,637.93	1,274.16	363.77	
410 Stationery and printing.....	6,096.97	7,774.09		1,677.12
411 Other expenses.....	875.93	5,258.78		4,382.85
412 Operating joint tracks and facilities—Debit.....	28,683.21	28,481.91	201.30	
413 Operating joint tracks and facilities—Credit.....	—	14,152.64		977.61
414 Insurance.....	1,386.04	1,041.07	344.97	
415 Clearing wrecks.....	2,126.52	1,530.82	595.70	
416 Damage to property.....	11,598.39	6,796.88	4,801.51	
417 Damage to live stock on right of way.....	1,754.01	1,402.59	351.42	
418 Loss and damage—Freight.....	21,025.87	44,366.30		23,340.43
419 Loss and damage—Baggage.....	97.86	125.62		27.76
420 Injuries to persons.....	28,737.97	41,527.80		12,789.83
Total.....	\$ 1,987,240.29	\$ 2,254,516.19		\$ 267,275.90
<b>Miscellaneous Operations:</b>				
441 Dining and buffet service.....	\$ 85,509.95	\$ 86,898.14		\$ 1,388.19
442 Hotels and restaurants.....		14.38		14.38
445 Producing power sold.....		1,064.39		1,064.39
447 Operating joint miscellaneous facilities—Debit.....	3,641.61	4,720.13		1,078.52
Total.....	\$ 89,151.56	\$ 92,697.04		\$ 3,545.48
<b>General:</b>				
451 Salaries and expenses of general officers.....	\$ 22,295.53	\$ 21,133.98	\$ 1,161.55	
452 Salaries and expenses of clerks and attendants.....	112,980.71	110,333.02	2,647.69	
453 General office supplies and expenses.....	10,220.29	5,771.17	4,449.12	
454 Law expenses.....	11,033.69	12,278.12		\$ 1,244.43
455 Insurance.....	169.37	200.47		31.10
457 Pensions and gratuities.....	3,149.01	3,822.97		673.96
458 Stationery and printing.....	10,979.18	5,192.69	5,786.49	
460 Other expenses.....	2,392.54	1,705.76	686.78	
461 General joint facilities—Debit.....	17,949.08	15,392.55	2,556.53	
Total.....	\$ 191,169.40	\$ 175,830.73	\$ 15,338.67	
Total railway operating expenses.....	\$ 3,483,664.80	\$ 3,812,882.98		\$ 329,218.18
Ratio of operating expenses to operating revenues—per cent.....	86.83	83.46	3.37	

— Minus



## STATEMENT NO. 5

## TAXES ACCRUED FOR THE YEAR ENDED DECEMBER 31, 1949 COMPARED WITH PREVIOUS YEAR

	1949	1948	Increase	Decrease
State of Georgia (Except Income Tax).....	\$ 17,110.60	\$ 17,476.79		\$ 366.19
State of Georgia Income Tax.....		14,670.99		14,670.99
State of Georgia Income Tax—Adjustment of 1948.....	190.92			190.92
Fulton County.....	44,448.51	44,152.68	\$ 295.83	
Clayton County.....	473.96	469.77	4.19	
Coweta County.....	25,349.30	26,405.01		1,055.71
Troup County.....	29,952.67	33,106.59		3,153.92
Chambers County, Alabama.....	25.20	25.20		
Atlanta, City of.....	9,303.82	9,502.26		198.44
East Point, City of.....	1,037.30	835.10	202.20	
College Park, City of.....	780.18	795.74		15.56
Union City, City of.....	990.68	1,016.85		26.17
Fairburn, City of.....	1,330.46	1,350.80		20.34
Palmetto, City of.....	798.89	675.34	123.55	
Newnan, City of.....	3,307.75	3,530.16		222.41
Moreland, City of.....	160.21	164.59		4.38
Grantville, City of.....	316.84	325.68		8.84
Hogansville, City of.....	574.72	879.98		305.26
LaGrange, City of.....	2,945.82	3,968.48		1,022.66
West Point, City of.....	2,714.25	2,681.88	32.37	
Lanett, City of.....	12.00	12.00		
Montgomery, City of.....	215.87	7.40	208.47	
Outside Agencies.....	16.52	16.09	.43	
Federal Excise Tax.....	1,708.86	1,441.57	267.29	
U. S. Income Tax.....	46,367.00	112,101.00		65,734.00
U. S. Income Tax—Adjustment of Prior Years.....	1,270.74	10,329.01	9,058.27	
U. S. Excess Profits Tax—Adjustment of Prior Years.....		21,152.77		21,152.77
U. S. R. R. Retirement Tax.....	74,676.03	80,315.37		5,639.34
U. S. R. R. Unemployment Insurance Tax.....	6,203.73	6,979.32		775.59
U. S. Pay Roll Taxes Paid Foreign Lines (Net).....	11,035.91	10,470.85	565.06	
Tax on Per Diem (Mexico).....	116.90	151.75		34.85
Taxes billed Others.....	37.20	37.20		
Total Tax Accruals.....	\$ 280,475.12	\$ 384,315.80		\$ 103,840.68
<b>CHARGED:</b>				
532 Railway Tax Accruals.....	\$ 272,348.77	\$ 375,433.23		\$ 103,084.46
544 Miscellaneous Tax Accruals.....	8,126.35	8,882.57		756.22
Total.....	\$ 280,475.12	\$ 384,315.80		\$ 103,840.68

—Minus.



**STATEMENT NO. 6**  
**INVESTMENT IN ROAD AND EQUIPMENT FOR THE YEAR ENDED DECEMBER 31, 1949**

ROAD		Additions	Retirements	Net Totals
1	Engineering.....	\$ 182.83		\$ 182.83
2	Land for transportation purposes.....	3,181.50		3,181.50
3	Grading.....	3,238.98	\$ 100.00	3,138.98
6	Bridges, trestles and culverts.....	1,014.44	208.00	806.44
8	Ties.....	9,948.93	1,907.38	8,041.55
9	Rails.....	14,268.71	668.80	13,599.91
10	Other track material.....	25,236.96	2,307.80	22,929.16
11	Ballast.....	1,931.60	17.85	1,913.75
12	Track laying and surfacing.....	4,678.82	593.55	4,085.27
16	Station and office buildings.....	3,069.65		3,069.65
27	Signals and interlockers.....	6,945.72	665.98	6,279.74
39	Public improvements—Construction.....	10,000.00	51.60	9,948.40
Total expenditures for road.....		\$ 83,698.14	\$ 6,520.96	\$ 77,177.18
EQUIPMENT				
52	Other locomotives.....	\$ 546,418.11		\$ 546,418.11
53	Freight-train cars.....	1,769.04	\$ 89,195.58	— 87,426.54
54	Passenger-train cars.....	478,419.21		478,419.21
57	Work equipment.....		201.35	— 201.35
58	Miscellaneous equipment.....	1,528.37	1,014.81	513.56
Total expenditures for equipment.....		\$ 1,028,134.73	\$ 90,411.74	\$ 937,722.99
GENERAL				
Expenditures for general.....			\$ 2.71	\$— 2.71
Total expenditures for general.....			\$ 2.71	\$— 2.71
Total.....		\$ 1,111,832.87	\$ 96,935.41	\$ 1,014,897.46

—Minus









**STATEMENT NO. 9**  
**REVENUE PASSENGER TRAFFIC STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1949**  
**COMPARED WITH PREVIOUS YEAR**

	1949	1948	Increase or Decrease	
			Amount	Percent
1 Number of passengers carried.....	249,371	305,011	— 55,640	18.24
2 Number of passengers carried one mile.....	19,833,700	23,725,182	— 3,891,482	16.40
3 Number of passengers per mile of road (Average).....	2,897	3,543	— 646	18.24
4 Number of pass. carried one mile per mile of road.....	230,410	275,618	— 45,208	16.40
5 Number of passengers in each train (Average).....	80	95	— 15	15.79
6 Number of passengers in each car (Average).....	14	16	— 2	12.50
7 Average distance each passenger (Miles).....	79.53	77.78	— 1.75	2.25
8 †Passenger service train revenue per mile of road.....	\$ 8,973.99	\$ 10,479.05	\$— 1,505.06	14.36
9 †Passenger service train revenue per pass. train mile.....	3.10	3.60	— 0.50	13.89
10 †Passenger service train revenue per pass. car mile.....	0.53457	0.59405	— 0.05948	10.01
11 *Revenue per passenger per mile.....	0.02697	0.02638	— 0.00059	2.24
12 *Revenue per passenger.....	2.14	2.05	— 0.09	4.39

\* Revenue excludes mail, express, excess baggage, other passenger-train and milk.

† Revenue includes mail, express, excess baggage, other passenger-train and milk.

**STATEMENT NO. 10**  
**REVENUE FREIGHT TRAFFIC STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1949**  
**COMPARED WITH PREVIOUS YEAR**

	1949	1948	Increase or Decrease	
			Amount	Percent
1 Number of tons carried.....	2,361,368	2,682,605	— 321,237	11.97
2 Number of tons carried one mile.....	170,842,904	194,304,920	— 23,462,016	12.07
3 Number of tons per mile of road (Average).....	26,110	29,662	— 3,552	11.97
4 Number of tons carried one mile per mile of road.....	1,889,019	2,148,440	— 259,421	12.07
5 Number of tons in each train (Average).....	649.66	635.20	— 14.46	2.28
6 Number of tons in each loaded car (Average).....	28.36	29.08	— 0.72	2.48
7 Average distance one ton carried (Miles).....	72.35	72.43	— 0.08	0.11
8 Revenue per ton per mile.....	\$ 0.01761	\$ 0.01747	\$ 0.00014	0.80
9 Revenue per mile of road.....	33,271.70	37,539.62	— 4,267.92	11.37
10 Revenue per freight train mile.....	11.45	11.10	— 0.35	3.15
11 Revenue per freight car mile—Loads.....	0.49957	0.50808	— 0.00851	1.68
12 Revenue per freight car mile—Total.....	0.34505	0.37353	— 0.02848	7.62
13 Revenue per ton.....	1.27	1.27	—	—

**STATEMENT NO. 11**  
**OPERATING REVENUES, OPERATING EXPENSES AND NET REVENUE PER MILE OF ROAD FOR THE**  
**YEAR ENDED DECEMBER 31, 1949 COMPARED WITH THE PREVIOUS YEAR**

	1949	1948	Increase or Decrease	
			Amount	Percent
Railway operating revenues per mile of road.....	\$ 42,997.31	\$ 48,962.31	\$— 5,965.00	12.18
Railway operating revenues per revenue train mile.....	7.84	8.21	— 0.37	4.51
Railway operating expenses per mile of road.....	\$ 37,334.31	\$ 40,862.53	\$— 3,528.22	8.63
Railway operating expenses per revenue train mile.....	6.81	6.85	— 0.04	0.58
Per cent of railway operating expenses to oper. revenue.....	86.83	83.46	— 3.37	4.04
Net revenue per mile of road.....	\$ 5,663.00	\$ 8,099.78	\$— 2,436.78	30.08
Net revenue per revenue train mile.....	1.03	1.36	— 0.33	24.26
Per cent of net revenue to total revenue.....	13.17	16.54	— 3.37	20.37
Railway operating expenses and taxes per mile of road.....	\$ 40,253.07	\$ 44,886.04	\$— 4,632.97	10.32
Railway operating expenses and taxes per rev. train mile.....	7.34	7.53	— 0.19	2.52
Per cent of operating expenses and taxes to total revenues.....	93.62	91.67	— 1.95	2.13

—Decrease



**STATEMENT NO. 12**  
**PASSENGER TRANSPORTATION STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1949**  
**COMPARED WITH PREVIOUS YEAR**  
(Combined with The Western Railway of Alabama)

	1949	1948	Increase or Decrease	
			Amount	Per Cent
No. of trains run.....	2,915	2,919	4	0.14
No. of trains run daily (Average).....	8.0	8.0	—	—
No. of miles run by trains.....	498,025	499,400	1,375	0.28
No. of miles run by trains daily (Average).....	1,364.5	1,364.5	—	—
No. of miles run by each train (Average).....	170.8	171.1	.3	0.18
No. of cars per train mile (Average).....	10.1	10.0	.1	1.00
No. of cars moved.....	29,442	29,190	252	0.86
No. of cars moved daily (Average).....	80.7	79.8	.9	1.13
No. of miles run by cars—passenger.....	5,035,761	4,967,463	68,298	1.37
No. of miles run by cars—freight.....	1,432	1,988	556	27.97
No. of miles run by cars—total.....	5,037,193	4,969,451	67,742	1.36
No. of miles run by cars daily (Average).....	13,800.5	13,577.7	222.8	1.64
No. of miles run per car per day (Average).....	171.1	170.2	.9	0.53

**STATEMENT NO. 13**  
**FREIGHT TRANSPORTATION STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1949**  
**COMPARED WITH PREVIOUS YEAR**  
(Combined with The Western Railway of Alabama)

	1949	1948	Increase or Decrease	
			Amount	Per Cent
No. of trains run.....	7,107	8,947	1,840	20.57
No. of trains run daily (Average).....	19.5	24.4	4.9	20.08
No. of miles run by trains.....	610,502	722,848	112,346	15.54
No. of miles run by trains daily (Average).....	1,672.6	1,975.0	302.4	15.31
No. of miles run by each train (Average).....	85.9	80.8	5.1	6.31
No. of cars per train mile—loaded (Average).....	21.2	19.9	1.3	6.53
No. of cars per train mile—empty (Average).....	9.0	6.4	2.6	40.63
No. of cars per train mile—passenger (Average).....	.3	.2	.1	50.00
No. of cars per train mile—total (Average).....	30.5	26.6	3.9	14.66
No. of cars per train mile—total (Average) (Including caboose).....	31.5	27.6	3.9	14.13
No. of cars moved—loaded.....	150,668	178,045	27,377	15.38
No. of cars moved—empty.....	63,963	57,261	6,702	11.70
No. of cars moved—passenger.....	2,132	1,789	343	19.17
No. of cars moved—total.....	216,763	237,095	20,332	8.58
No. of cars moved—daily (Average).....	593.9	647.8	53.9	8.32
No. of miles run by cars—loaded.....	12,949,842	14,416,026	1,466,184	10.17
No. of miles run by cars—empty.....	5,504,813	4,658,981	845,832	18.15
No. of miles run by cars—passenger.....	169,174	172,015	2,841	1.65
No. of miles run by cars—caboose.....	612,475	731,026	118,551	16.22
No. of miles run by cars—total.....	19,236,304	19,978,048	741,744	3.71
No. of miles run per car per day in trains.....	85.9	81.2	4.7	5.79
No. of miles run by cars in each train—loaded (Average).....	1,822.1	1,611.3	210.8	13.08
No. of miles run by cars in each train—empty (Average).....	774.6	520.7	253.9	48.76
No. of miles run by cars in each train—passenger (Average).....	23.8	19.2	4.6	23.96
No. of miles run by cars in each train—all classes (Average).....	2,620.5	2,151.2	469.3	21.82
Per cent of loaded car mileage to total car mileage.....	70.2	75.6	5.4	7.14

—Decrease.



STATEMENT NO. 14  
CLASSIFIED LOCAL AND THROUGH TONNAGE MOVED DURING THE YEAR COMPARED WITH PRECEDING YEAR

COMMODITY	YEAR ENDED DECEMBER 31, 1949										YEAR ENDED DECEMBER 31, 1948									
	Revenue Freight Originating on Line					Revenue Freight Received From Carriers					Revenue Freight Originating on Line					Revenue Freight Received From Carriers				
	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	P/C to Total Tons
<b>Products of Agriculture:</b>																				
Grain and products, hay, tobacco (1 to 31 inc.)	12	191	1,410	33,764	1.44	1,422	33,955	1.44	19	417	1,586	44,628	1,605	45,045	1.68					
Cotton in bales (33)	372	5,224	4,597	104,202	4.63	4,969	109,426	4.63	391	5,596	5,606	129,580	5,997	135,176	5.04					
Linters, cottonseed, and products (35 to 47 inc.)	580	9,261	1,944	33,619	1.82	2,524	42,880	1.82	706	11,044	2,169	39,050	2,875	50,094	1.87					
Fruits, fresh, and melons (49 to 69 inc.)	82	923	2,416	39,799	1.72	2,498	40,722	1.72	29	337	2,186	36,742	2,215	37,079	1.39					
Fruits, dried and frozen (71 & 73)			67	2,304	0.10	67	2,304	0.10			97	2,853	97	2,853	0.11					
Coffee (75)			268	6,610	0.28	268	6,610	0.28			226	5,748	226	5,748	0.21					
Cabbage, celery, lettuce, onions (77 to 83 inc.)	7	88	1,160	14,417	0.61	1,167	14,505	0.61			1,134	15,066	1,134	15,066	0.56					
Potatoes, other than sweet (85)	1	23	1,526	28,988	1.23	1,527	29,011	1.23	1	18	1,327	27,039	1,328	27,057	1.01					
Tomatoes, vegetables, fresh (87 & 89)	2	33	753	10,080	0.43	755	10,113	0.43	1	13	983	14,038	984	14,051	0.52					
Vegetables, dried and frozen (91 to 95 inc.)			131	4,450	0.19	131	4,450	0.19			93	3,536	93	3,536	0.13					
Peanuts (97)			48	958	0.04	48	958	0.04			84	1,833	84	1,833	0.07					
Other products of agriculture (101 to 199 inc.)	41	874	183	3,604	0.20	224	4,478	0.20	49	981	202	3,940	251	4,921	0.18					
<b>Total</b>	1,097	16,617	14,503	282,795	12.69	15,600	299,412	12.69	1,196	18,406	15,693	324,083	16,889	342,459	12.77					
<b>Animals and Products:</b>																				
Horses, mules, ponies and asses (201)			2	24	0.18	2	24	0.18			10	117	10	117	0.01					
Cattle, calves, sheep and swine (203 to 213 inc.)	5	64	363	4,099	0.44	368	4,163	0.44	16	503	510	6,559	526	7,062	0.26					
Meat, margarine, poultry and eggs (215 to 227 inc.)	98	1,877	639	8,450	0.05	737	10,327	0.05	190	3,580	784	11,866	974	15,446	0.57					
Butter, cheese, dairy products (229 to 233 inc.)	2	42	63	1,097	0.01	65	1,139	0.01	225	5,131	170	4,136	395	9,267	0.35					
Wool and mohair (235 & 237)	1	10	37	315	0.01	38	325	0.01	5	67	79	553	84	620	0.02					
Hides and other products of animals (239 to 299 inc.)	20	449	76	2,067	0.10	96	2,516	0.10	23	503	96	2,728	119	3,231	0.12					
<b>Total</b>	126	2,442	1,180	16,052	0.78	1,306	18,494	0.78	459	9,784	1,649	25,959	2,108	35,743	1.33					
<b>Products of Mines:</b>																				
Coal and coke (301 to 307 inc.)	5	285	1,864	91,403	3.89	1,869	91,688	3.89	7	438	3,508	172,106	3,515	172,544	6.43					
Ores, iron, copper, lead, barytes (309 to 321 inc.)			1,864	104,638	4.44	1,864	104,638	4.44			2,123	127,816	2,123	127,816	4.77					
Clay, sand and gravel (323 to 327 inc.)	2	48	2,187	122,040	5.17	2,189	122,088	5.17	1	53	2,130	120,256	2,131	120,309	4.49					
Stone and rock (329 to 335 inc.)	23	1,313	5,747	298,702	12.72	5,770	300,015	12.72	29	1,487	4,069	210,539	4,098	212,026	7.90					
Petroleum, crude (337)			824	29,363	1.25	825	29,408	1.25			748	27,636	748	27,636	1.03					
Asphalt (339)	1	45	572	18,411	0.78	572	18,411	0.78	1	52	451	15,550	452	15,602	0.58					
Salt (341)			265	13,106	0.56	265	13,106	0.56			374	22,404	374	22,404	0.84					
Phosphate rock (343)	55	2,203	510	23,781	1.00	511	23,806	1.00			510	23,141	510	23,141	0.86					
Sulphur (345)																				
Products of mines, N. O. S. (399)	1	25																		
<b>Total</b>	87	3,919	14,228	725,492	30.92	14,315	729,411	30.92	166	7,343	14,515	749,912	14,681	757,255	28.23					
<b>Products of Forests:</b>																				
Logs, posts, poles, wood fuel (401 to 405 inc.)	89	2,834	54	1,902	0.20	143	4,736	0.20	46	1,448	110	3,232	156	4,680	0.17					
Ties, railroad (407)	57	1,149	27	729	0.08	84	1,878	0.08	102	2,853	21	567	123	3,420	0.13					
Pulpwood (409)	1,222	48,950	9	306	2.09	1,231	49,256	2.09	2,441	84,149	52	1,604	2,493	85,753	3.20					
Lumber, shingles and lath (411)	933	24,372	2,309	65,741	3.82	3,242	90,113	3.82	698	18,584	3,852	112,474	4,550	131,058	4.89					
Cooperage material, veneer, plywood (413 & 415)	140	6,917	211	5,345	0.52	351	12,262	0.52	181	3,224	281	7,709	462	10,933	0.41					
Rosin and turpentine (417)			81	2,215	0.09	81	2,215	0.09			94	2,496	94	2,496	0.09					
Products of forests, N. O. S. (499)			54	914	0.03	54	914	0.03	2	56	79	1,391	81	1,447	0.05					
<b>Total</b>	2,441	84,222	2,745	77,152	6.83	5,186	161,374	6.83	3,470	110,314	4,489	129,473	7,959	239,787	8.94					



## STATEMENT NO. 14—(Continued)

## CLASSIFIED LOCAL AND THROUGH TONNAGE MOVED DURING THE YEAR COMPARED WITH PRECEDING YEAR

COMMODITY	YEAR ENDED DECEMBER 31, 1949						YEAR ENDED DECEMBER 31, 1948					
	Revenue Freight Originating on Line			Revenue Freight Received From Connecting Carriers			Revenue Freight Originating on Line			Revenue Freight Received From Connecting Carriers		
	No. of Car Loads	No. of Tons	No. of Tons	No. of Car Loads	No. of Tons	P/C to Total Tons	No. of Car Loads	No. of Tons	No. of Tons	No. of Car Loads	No. of Tons	P/C to Total Tons
<b>Manufacturers and Miscellaneous:</b>												
Gasoline, petroleum and gases... (501 to 509 inc.)	8	99	3,609	95,487	3,617	4.05	21	294	4,412	118,899	4,433	119,193
Oils, cottonseed, vegetable, etc... (511 to 521 inc.)	23	720	1,053	31,570	1,076	1.37	30	873	813	24,573	843	25,446
Rubber, rubber goods, chemicals... (523 to 527 inc.)	6	218	453	13,352	459	0.58	15	483	547	16,389	562	16,872
Sulphuric acid... (529)	6	163	1,516	80,584	1,522	3.41	8	244	1,530	80,125	1,538	80,339
Acids, sodium, alcohol... (531 to 537 inc.)	41	909	1,740	66,993	1,781	2.88	38	701	1,549	59,679	1,587	60,380
Fertilizers, N. O. S... (539)	958	37,296	1,686	82,537	2,644	5.08	1,096	41,875	1,580	76,609	2,676	118,454
Tar, paint, drugs, toilet articles... (541 to 553 inc.)	6	122	198	6,913	204	0.30	7	204	194	6,116	201	6,320
Copper, brass, lead, metal alloys... (555 to 571 inc.)	7	210	150	3,993	157	0.18	4	56	222	6,008	226	6,064
Iron, pig, bar, nails, pipe, tanks... (573 to 589 inc.)	515	9,151	2,544	75,453	3,059	3.59	750	11,114	2,878	91,064	3,628	102,178
Agriculture implements, machinery... (591 to 601 inc.)	88	1,354	707	12,880	795	0.60	114	1,832	735	12,440	849	14,272
Railway equipment and parts... (603 to 607 inc.)	36	1,063	106	2,069	142	0.13	19	690	102	2,285	121	2,975
Rails and track material... (609)	16	489	115	6,252	131	0.29	17	564	174	8,990	191	9,554
Vehicles, automobiles, airplanes... (611 to 627 inc.)	30	716	1,724	23,543	1,754	1.03	27	571	1,831	23,305	1,858	23,876
Guns, ammunition, explosives... (629 & 631)	9	191	1,539	70,882	1,548	0.01	18	521	1,761	80,404	1,779	80,925
Cement... (633 & 635)	4	65	237	8,931	241	0.38	7	137	371	14,821	378	14,958
Brick, artificial stone... (637 to 643 inc.)	11	113	32	906	43	0.04	3	144	291	9,044	294	9,188
Lime, plaster... (645 & 647)	461	9,439	5,218	138,095	5,679	6.25	226	3,852	5,013	145,974	5,239	148,826
Sewer pipe, tile, crockery... (649 & 651)	63	1,023	563	10,605	626	2.191	137	2,191	859	16,053	996	18,244
Woodpulp, rags, paper, pulpboard... (653 to 673 inc.)	59	709	1,543	28,888	1,602	1.25	83	1,003	1,628	32,508	1,711	33,511
Electrical equipment, furnaces... (675 to 691 inc.)	140	1,358	479	4,414	619	0.25	169	1,618	1,506	5,021	675	6,639
Glassware, refrigerators, stoves... (693 to 713 inc.)	578	10,150	1,916	27,167	2,494	1.58	1,230	20,563	3,017	40,259	4,247	60,822
Furniture, tools and abrasives... (715 to 721 inc.)	77	2,485	302	8,526	379	0.47	147	4,453	351	9,805	498	14,258
Bagging, cotton factory products... (723 to 735 inc.)	1	15	287	8,926	288	0.38	2	24	254	8,415	254	8,415
Boots, shoes, luggage, games, toys... (737 to 743 inc.)	325	7,241	2,808	70,883	3,133	0.89	467	10,498	2,820	76,468	600	26,121
Liquors, wine, malt, beverages, ice... (745 to 753 inc.)	2,587	2,587	525	7,137	741	3.31	326	4,621	600	26,121	600	26,121
Syrup and molasses... (755 & 757)	188	8,188	712	19,884	900	0.41	338	11,640	976	24,039	971	14,649
Sugar... (759)	523	27,833	523	27,833	523	1.19	338	11,640	669	37,884	669	37,884
Candy, soap, tobacco, cigarettes... (761 to 777 inc.)	131	2,364	658	19,052	789	1.18	236	4,507	608	16,031	844	20,538
Containers, metal and wooden... (779 to 787 inc.)	4,003	98,438	33,902	987,303	37,905	0.92	5,535	125,243	37,031	1,081,753	42,566	1,206,996
Scrap iron and steel, borings, etc... (789 & 791)			46	814	46	0.04	1	5	5	92	6	97
Furnace slag... (793)												
Other manufactures and misc'l... (795 to 799 inc.)												
<b>Total</b>												
Forwarder Traffic (C. L.)... (950)												
<b>GRAND TOTAL, CARLOAD TRAFFIC</b>	7,754	205,638	66,604	2,089,908	74,358	97.28	10,827	271,095	73,382	2,311,242	84,209	2,582,337
Merchandise—All L. C. L. Freight... (970)		19,760		44,340		2.72		36,047		64,221		100,268
<b>GRAND TOTAL, CARLOAD AND L. C. L. TRAFFIC</b>		225,398		2,133,948		100.00		307,142		2,375,463		2,682,605



STATEMENT NO. 15  
OPERATING STATISTICS FOR YEAR ENDED DECEMBER 31, 1949, COMPARED WITH PRECEDING YEAR

	1949	1948	Increase	Decrease	Pc. Inc. or Dec.
<b>MILEAGE:</b>					
Miles of road operated.....number	93.31	93.31			
<b>MAINTENANCE OF WAY AND STRUCTURES:</b>					
Total charges.....	\$ 456,782.20	\$ 504,501.13		\$ 47,718.93	9.5
Ratio to operating revenues.....per cent	11.39	11.04	0.35		3.2
Ratio to operating expenses.....per cent	13.11	13.23		0.12	0.9
Cross-tie renewals.....number	21,755	22,185		430	1.9
Cross-tie renewals per mile of main track maintained.....number	199	216		17	7.9
Steel rails laid replacements and betterments.....tons	1,265	692	573		82.8
Ballast placed in track.....cubic yards	3,449	9,199		5,750	62.5
<b>MAINTENANCE OF EQUIPMENT:</b>					
Total charges.....	\$ 591,883.61	\$ 617,970.44		\$ 26,086.83	4.2
Ratio to operating revenues.....per cent	14.75	13.53	1.22		9.0
Ratio to operating expenses.....per cent	16.99	16.21	0.78		4.8
#Average steam locomotives in service during year.....number	19.6	19.0	.6		3.2
†Repairs per steam locomotive, excl. deprcn. and retmnts.....	\$ 9,605.15	\$ 12,160.10		\$ 2,554.95	21.0
†Repairs per steam locomotive, incl. deprcn. and retmnts.....	\$ 10,684.32	\$ 13,055.78		\$ 2,371.46	18.2
†Repairs of steam locos. per rev. mile run, excl. deprcn. and retmnts.....cents	34.91	33.32	1.59		4.8
†Repairs of steam locos. per rev. mile run, incl. deprcn. and retmnts.....cents	38.84	36.38	2.46		6.8
##Average Diesel locomotives in service during year.....number	1.8		1.8		
Repairs, per Diesel loco. excl. deprcn. and retmnts.....	\$ 10,260.85		\$ 10,260.85		
Repairs per Diesel loco. incl. deprcn. and retmnts.....	\$ 15,934.18		\$ 15,934.18		
Repairs of Diesel locos. per rev. mile run, excl. deprcn. and retmnts.....cents	10.95		10.95		
Repairs of Diesel locos. per rev. mile run, incl. deprcn. and retmnts.....cents	15.70		15.70		
Average Pass.-train cars on hand during year.....number	26.7	25.0	1.7		6.8
†Repairs per pass.-train car, excl. deprcn. and retmnts.....	\$ 2,813.52	\$ 4,045.77		\$ 1,232.25	30.5
†Repairs per pass.-train car, incl. deprcn. and retmnts.....	\$ 3,353.40	\$ 4,572.39		\$ 1,218.99	26.7
<b>TRAFFIC EXPENSES:</b>					
Total charges.....	\$ 167,437.74	\$ 167,367.45	\$ 70.29		
Ratio to operating revenues.....per cent	4.17	3.66	0.51		13.9
Ratio to operating expenses.....per cent	4.81	4.39	0.42		9.6
<b>TRANSPORTATION EXPENSES:</b>					
Total charges.....	\$1,987,240.29	\$2,254,516.19		\$ 267,275.90	11.9
Ratio to operating revenues.....per cent	49.53	49.35	0.18		0.4
Ratio to operating expenses.....per cent	57.04	59.13		2.09	3.5
Cost per revenue train mile.....cents	388.24	405.11		16.87	4.2
*Locomotive costs per revenue mile run—steam:					
Engine men.....cents	27.02	28.68		1.66	5.8
Engine house expenses.....cents	13.72	11.56	2.16		18.7
Fuel.....cents	69.94	70.38		0.44	0.6
Water.....cents	1.74	1.60	0.14		8.8
Lubricants.....cents	1.66	1.54	0.12		7.8
Other supplies.....cents	0.50	0.60		0.10	16.7
Total locomotive costs per revenue mile run—steam.....cents	114.58	114.36	0.22		0.2
*Miles run per locomotive.....number	27,427	35,386		7,959	22.5
*Miles run per ton of coal.....number	10.52	10.14	0.38		3.7
*Coal consumed.....tons	51,124	65,688		14,564	22.2
*Locomotive costs per revenue mile run—Diesel:					
Motormen.....cents	28.39		28.39		
Engine house expense.....cents	6.01		6.01		
Fuel.....cents	16.72		16.72		
Water.....cents	0.44		0.44		
Lubricants.....cents	1.45		1.45		
Other supplies.....cents	0.38		0.38		
Total locomotive costs per revenue mile run—Diesel.....cents	53.39		53.39		
*Miles run per locomotive.....number	57,402		57,402		
*Fuel oil consumed per mile.....gallons	1.82		1.82		
*Fuel oil consumed.....gallons	187,746		187,746		
Train costs per revenue mile run:					
Trainmen.....cents	41.42	39.82	1.60		4.0
Train supplies and expenses.....cents	10.98	11.16		0.18	1.6
Total train costs per mile run.....cents	52.40	50.98	1.42		2.8
<b>MISCELLANEOUS OPERATIONS:</b>					
Total charges.....	\$ 89,151.56	\$ 92,697.04		\$ 3,545.48	3.8
Ratio to operating revenues.....per cent	2.22	2.03	0.19		9.4
Ratio to operating expenses.....per cent	2.56	2.43	0.13		5.3
<b>GENERAL EXPENSES:</b>					
Total charges.....	\$ 191,169.40	\$ 175,830.73	\$ 15,338.67		8.7
Ratio to operating revenues.....per cent	4.77	3.85	0.92		23.9
Ratio to operating expenses.....per cent	5.49	4.61	0.88		19.1

\*Includes Yard Locomotives, except those in service at A. J. T.

†Combined with W. Ry. of Ala.

#Locomotives in service at A. J. T. are excluded, 4 in 1948, 3 in 1949.

##1 Locomotive in service at A. J. T. is excluded.

NOTE: Because Diesel operation was negligible in 1948, no comparative figures are shown for that year.



## STATEMENT NO. 16

**TRAIN, LOCOMOTIVE AND CAR MILEAGES FOR THE YEAR ENDED  
DECEMBER 31, 1949, COMPARED WITH PREVIOUS YEAR**

CLASS	1949	1948	Increase or Decrease	Per Cent Inc. or Dec.
<b>TRAIN MILES</b>				
801 Freight—Ordinary.....	262,822	305,850	— 43,028	14.07
Freight—Light.....	152	44	108	245.51
802 Passenger Train Miles.....	248,889	250,630	— 1,741	0.69
Total Revenue Service Train Miles.....	511,863	556,524	— 44,661	8.02
Total Non-Revenue Service Train Miles.....	404	335	69	0.60
<b>TOTAL TRAIN MILES.....</b>	<b>512,267</b>	<b>556,859</b>	<b>— 44,592</b>	<b>8.01</b>
<b>LOCOMOTIVE MILES</b>				
811 Freight—Principal.....	262,974	305,894	— 42,920	14.03
Freight—Helper.....	28,080	4,234	23,846	563.20
Freight—Light.....	90	390	— 300	76.92
812 Passenger—Principal.....	248,889	250,630	— 1,741	0.69
Passenger—Helper.....	7,100	1,027	6,073	591.33
Passenger—Light.....	8,603	8,825	— 222	2.52
815 Switching—Trans. ....	62,412	65,737	— 3,325	5.06
816 Switching—Yard—Freight.....	18,744	29,082	— 10,338	35.55
Switching—Yard—Passenger.....	4,002	6,519	— 2,517	38.61
Total Revenue Locomotive Miles.....	640,894	672,338	— 31,444	4.68
817 Non-Revenue Locomotive Miles.....	404	335	69	20.60
<b>TOTAL LOCOMOTIVE MILES.....</b>	<b>641,298</b>	<b>672,673</b>	<b>— 31,375</b>	<b>4.66</b>
<b>FREIGHT CAR MILES</b>				
821 Freight Loaded.....	6,023,368	6,682,248	— 658,880	9.86
Freight Empty.....	2,432,896	2,096,463	336,433	16.05
System Caboose.....	263,913	309,598	— 45,685	14.76
Freight Car Mileage in Passenger Trains.....	684	953	— 269	28.23
Total Freight Car Miles.....	8,720,861	9,089,262	— 368,401	4.05
<b>PASSENGER CAR MILES</b>				
822 Passenger Coaches.....	650,916	714,201	— 63,285	8.86
Sleeping and Parlor Cars.....	762,025	772,783	— 10,758	1.39
Club, Lounge, Dining and Observation.....	129,495	130,824	— 1,329	1.02
Business.....	3,288	3,172	116	3.66
Mail, Express and Baggage.....	906,721	808,906	97,815	12.09
Combination Passenger and Baggage.....	64,211	62,916	1,295	2.06
Passenger Car Miles in Freight Trains.....	3,430	4,012	— 582	14.51
Total Passenger Car Miles.....	2,520,086	2,496,814	23,272	0.93
Total Revenue Car Miles.....	11,240,947	11,586,076	— 345,129	2.98
825 Non-Revenue Service Car Miles.....	384	592	— 208	35.14
<b>TOTAL CAR MILES.....</b>	<b>11,241,331</b>	<b>11,586,668</b>	<b>— 345,337</b>	<b>2.98</b>

—Decrease

## STATEMENT NO. 17

HIRE OF EQUIPMENT, FREIGHT CARS, FOR THE YEAR ENDED DECEMBER 31, 1949, COMPARED WITH  
TOTALS FOR THE PRECEDING YEAR

ITEM	Cars of this Company or of Other Carriers (Excluding Cars of Private Car Lines)		Cars of Individuals and Companies Not Carriers (Including Cars of Private Car Lines)		Net Balance	
	Amount Receivable	Amount Payable	Amount Receivable	Amount Payable	Amount Receivable	Amount Payable
Mileage basis:						
Tank cars.....				\$ 29,662		\$ 29,662
Refrigerator cars.....		\$ 1,988		17,868		19,856
All other cars.....				3,027		3,027
Total.....		\$ 1,988		\$ 50,557		\$ 52,545
Per diem basis.....	\$ 264,678	\$ 247,252			\$ 17,426	
Other basis.....	62,942	61,564			1,378	
Totals year ended Dec. 31, 1949.....	\$ 327,620	\$ 310,804		\$ 50,557		\$ 33,741
Totals year ended Dec. 31, 1948.....	\$ 366,505	\$ 358,276		\$ 47,629		\$ 39,400
Increase.....				\$ 2,928		
Decrease.....	\$ 38,885	\$ 47,472				\$ 5,659
Per cent of increase or decrease.....	10.61	13.25		6.15		14.36

## STATEMENT NO. 18

HIRE OF EQUIPMENT, PASSENGER CARS, FOR THE YEAR ENDED DECEMBER 31, 1949, COMPARED WITH  
TOTALS FOR THE PRECEDING YEAR.

ITEM	Amount Receivable	Amount Payable	Net Balance	
			Receivable	Payable
Cars of this company or of other carriers:*				
Mileage basis.....	\$ 35,450	\$ 32,438	\$ 3,012	
Per diem basis.....	58	6	52	
Other basis.....	299	5,573		\$ 5,274
Cars of individuals and companies not carriers:				
Mileage basis.....				
Per diem basis.....				
Other basis.....				
Totals year ended Dec. 31, 1949.....	\$ 35,807	\$ 38,017		\$ 2,210
Totals year ended Dec. 31, 1948.....	\$ 50,016	\$ 45,310	\$ 4,706	
Increase.....				\$ 6,916
Decrease.....	\$ 14,209	\$ 7,293		
Per cent of increase or decrease.....	28.41	16.10		

\*-Including Pullman Company.



STATEMENT NO. 19  
INVENTORY OF EQUIPMENT DECEMBER 31, 1949  
LOCOMOTIVES

No.	Service	Builder	Horse-power	Cylinders Dia. Stroke	Drivers		Weight Thousand	Tractive Power Thousand	Date Built	General Condition
					No.	Size				
STEAM										
201	Switch	American		19 x 24	6	52	121	25.5	1912	Poor
202	Switch	American		19 x 24	6	52	121	25.5	1913	Fair
210	Switch	American		20 x 26	6	57	162	31.6	1912	Good
215	Switch	American		25 x 28	8	52	214	50.1	1918	Good
218	Switch	American		25 x 30	8	58	233.1	49.5	1923	Good
219	Switch	American		25 x 30	8	53	233.1	54.1	1925	Good
225	Freight	Rogers		21 x 28	6	61	180.8	34.4	1907	Fair
226	Freight	Rogers		21 x 28	6	61	180.8	34.4	1903	Good
228 & 229	Freight	Rogers		21 x 28	6	61	180.8	34.4	1906	Good
230	Freight	Rogers		21 x 28	6	61	180.8	34.4	1904	Good
261	Passenger	W of A		22 x 28	6	74	198.5	31.2	1924	Good
280	Passenger	American		24 x 28	6	74	258	37.1	1913	Good
290	Passenger	Lima		27 x 28	6	74	303.5	46.9	1926	Fair
400	Freight	Lima		27 x 30	8	63	283	53.1	1918	Good
401	Freight	Lima		27 x 30	8	63	283	53.1	1918	Poor
425	Freight	Lima		26 x 30	8	63	292	54.7	1923	Good
426	Freight	Lima		26 x 30	8	63	292	54.7	1925	Good
427	Freight	Lima		26 x 30	8	63	292	54.7	1925	Poor
430	Freight	Baldwin		27 x 32	8	63	333.8	63.0	1944	Good
DIESEL										
551 & 552	Frt. or Pass.	Gen. Mtrs.	1500				257	61.0	1949	Good
676 & 677	Switch	Baldwin	1000				229.5	63.8	1949	Good
24	Total, 3 Passenger-Steam, 11 Freight-Steam, 6 Switch-Steam, 2 Switch-Diesel, 2 Freight or Passenger-Diesel.									

STATEMENT NO. 20  
INVENTORY OF EQUIPMENT DECEMBER 31, 1949  
CARS IN PASSENGER SERVICE

Number or Name	Class	Construction	Light	Seating Capacity	Date Built	General Condition
59	Coach	S. U. Frame	Electric	72	1906	Poor
60	Coach	S. U. Frame	Electric	77	1906	Good
61	Coach	S. U. Frame	Electric	74	1912	Poor
62	Coach	S. U. Frame	Electric	76	1912	Fair
63	C'ch Air Cond.	All Steel	Electric	61	1914	Good
64	C'ch Air Cond.	All Steel	Electric	62	1914	Good
65	C'ch Air Cond.	All Steel	Electric	68	1914	Poor
66 & 67	C'ch Air Cond.	All Steel	Electric	44	1915	Fair
68 & 69	C'ch Air Cond.	All Steel	Electric	52	1949	Good
75	Coach	S. U. Frame	Electric	74	1930	Good
13- 76	Coach	S. U. Frame	Electric	78	1930	Poor
70	C'ch & Bag'e	S. U. Frame	Electric	32	1930	Poor
2- 71	C'ch & Bag'e	S. U. Frame	Electric	30	1930	Poor
38	Baggage	S. U. Frame	Electric	**	1939	Good
300 & 301	Baggage	All Steel	Electric	**	1923	Good
350 & 351	Baggage	S. U. Frame	Electric	**	1924	Good
7- 352 & 354	Baggage	S. U. Frame	Electric	**	1926	Good
36	Bagg & Mail	S. U. Frame	Electric	**	1906	Good
93 & 94	Bagg & Mail	All Steel	Electric	**	1911	Poor
4- 95	Bagg & Mail	All Steel	Electric	**	1930	Poor
402	Diner Air-Cond.	S. U. Frame	Electric	30	1908	Poor
2- 501	Diner Air-Cond.	All Steel	Electric	44	1949	Good
General Forrest*	Sleeping	All Steel	Electric	-----	1930	Fair
Lake Belanona*	Sleeping	All Steel	Electric	-----	1926	Fair
Henry Timrod*	Sleeping	All Steel	Electric	-----	1925	Fair
Chattahoochee River**	Sleeping	All Steel	Electric	-----	1949	Good
4						
32	TOTAL					

\*-Leased to The Pullman Company January 1, 1949.

\*\*--Leased to The Pullman Company at date of purchase, October 21, 1949.

STATEMENT NO. 21  
INVENTORY OF EQUIPMENT DECEMBER 31, 1949  
CARS IN FREIGHT SERVICE

Kind of Car	Numbers	Length	Width	Height	Capacity	No. of Cars
Box (Steel Frame).....	37000 to 37133	40 ft. 6 in.	8 ft. 6 in.	8 ft. 6 in.	100,000	108
Box (All Steel).....	37300 to 37339	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100,000	40
Box (Steel Frame).....	37400 to 37459	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100,000	58
Box (All Steel).....	37500 to 37524	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100,000	25
Box (All Steel).....	37600 to 37649	40 ft. 6 in.	9 ft. 2 in.	10 ft. 6 in.	100,000	50
Box (All Steel).....	37700 to 37833	40 ft. 6 in.	8 ft. 6 in.	8 ft. 6 in.	100,000	19—300
Flat (All Steel).....	32500 to 32524	40 ft. 0 in.	9 ft. 3 in.	-----	100,000	15 —15
Coal (All Steel Hopper).....	31000 to 31054	30 ft. 6 in.	9 ft. 5½ in.	5 ft. 4 in.	100,000	51
Coal (All Steel Hopper).....	31100 to 31124	30 ft. 6 in.	9 ft. 5 in.	5 ft. 4 in.	100,000	25
Coal (All Steel Hopper).....	31200 to 31219	33 ft.	10 ft. 4 in.	5 ft. 4 in.	100,000	20
Coal (All Steel).....	31500 to 31599	40 ft. 6 in.	9 ft. 5 in.	4 ft. 7½ in.	100,000	58
Coal (All Steel Gondola).....	31600 to 31623	45 ft. 0 in.	9 ft. 5 in.	2 ft. 11 in.	100,000	24—178
Wood Rack (Steel Frame).....	32600 to 32624	36 ft.	9 ft. 3 in.	-----	100,000	10 —10
Caboose (Steel Frame).....	525	-----	-----	-----	-----	1
Caboose (All Steel).....	550 to 561	-----	-----	-----	-----	6 —7
<b>TOTAL</b> .....						<b>510</b>

CARS IN COMPANY SERVICE

Kind of Car	Numbers	No. of Cars
Official Car (Half Interest).....	100	½
Construction Cars.....	362	1
Foremen's Cars.....	8101, 8103	2
Work Service Flat.....	8004 to 8007	4
Material Cars.....	8406	1
Trash Car.....	8451 to 8453	3
Work Service Flat.....	8507 to 8512	6
Steam Derrick.....	2	1
Ditching Machine (Jordan).....	12	1
<b>TOTAL</b> .....		<b>19½</b>



**STATEMENT NO. 22-1**  
**FREIGHT SERVICE PERFORMANCE, YEAR 1949, COMPARED WITH PREVIOUS YEAR**  
 (Combined with The Western Railway of Alabama)

AGGREGATES		1949	1948
1. Miles of road operated.....		223	223
2. Train-miles:			
2-01. Steam locomotive—propelled trains.....		453,544	695,013
2-02. Diesel-electric locomotive—propelled trains.....		156,958	27,835
2-07. Total train-miles.....		610,502	722,848
2-08. Ordinary.....		610,159	722,708
2-09. Light.....		343	140
3. Locomotive-miles:			
Road,			
3-01. Principal.....		610,502	722,848
3-02. Helper.....		2,200	12,485
3-03. Light.....		3,207	4,868
3-04. Total locomotive-miles.....		615,909	740,201
3-05. Total, steam only.....		456,113	711,248
3-06. Total, diesel-electric only.....		159,796	28,953
Train-switching,			
3-09. Steam locomotives.....		64,350	89,287
3-10. Diesel-electric locomotives.....		28,440	5,100
3-13. Total.....		92,790	94,387
3-14. Miles at initial and final terminals included in item 3-13.....		3,480	12,594
4. Car-miles (thousands):			
4-01. Loaded, east or north.....		8,276	9,268
4-02. Loaded, west or south.....		4,674	5,148
4-03. Loaded, total.....		12,950	14,416
4-04. Empty, east or north.....		1,647	1,609
4-05. Empty, west or south.....		3,858	3,050
4-06. Empty, total.....		5,505	4,659
4-07. Loaded and empty, east or north.....		9,923	10,877
4-08. Loaded and empty, west or south.....		8,532	8,198
4-09. Loaded and empty, total.....		18,455	19,075
4-10. Caboose, all directions.....		612	731
4-11. Passenger-carrying cars, all directions.....		95	88
4-12. Other passenger-train cars, all directions.....		74	70
5. Gross ton-miles of road locomotives and tenders (thousands):			
5-01. Coal-burning steam locomotives.....		116,688	167,238
5-03. Diesel-electric locomotives.....		26,467	3,494
5-06. Total.....		143,155	170,732
6. Gross ton-miles of cars, contents, and cabooses (thousands):			
6-01. Total in coal burning, steam locomotive trains.....		618,734	915,892
6-03. Total in diesel-electric locomotive trains.....		251,442	29,963
6-06. Total in all freight trains.....		870,176	945,855
6-07. Total of passenger-train cars and contents included in 6-06.....		10,984	11,192
7. Net ton-miles, revenue and non-revenue (thousands).....		388,664	450,811
8. Train-hours (including train-switching hours at way stations):			
8-01. Coal-burning steam locomotive-propelled trains.....		28,141	43,165
8-03. Diesel-electric locomotive-propelled trains.....		11,924	2,231
8-07. Total train-hours.....		40,065	45,396
AVERAGES			
9. Averages per mile of road per day:			
9-01. Train-miles, ordinary.....		7.5	8.9
9-02. Net ton-miles.....		4,775	5,523
10. Averages per train-mile (excluding light trains)—Steam:			
10-01. Locomotive-miles (principal and helper).....		1.00	1.02
10-02. Loaded freight car-miles.....		20.3	20.2
10-03. Empty freight car-miles.....		9.1	6.5
10-04. Total freight car-miles (excluding caboose).....		29.4	26.7
10-05. Gross ton-miles (excluding locomotives and tenders).....		1,365	1,318
10-06. Net ton-miles.....		612	628
Averages per train-mile (excluding light trains)—Diesel:			
10-01. Locomotive-miles (principal and helper).....		1.00	1.09
10-02. Loaded freight car-miles.....		23.9	13.7
10-03. Empty freight car-miles.....		8.8	4.0
10-04. Total freight car-miles (excluding caboose).....		32.7	17.7
10-05. Gross ton-miles (excluding locomotives and tenders).....		1,602	1,077
10-06. Net ton-miles.....		710	519
11. Gross ton-miles of locomotives and tenders per locomotive-mile.....		232	231
12. Net ton-miles per loaded car-mile.....		30.0	31.3
13. Car-mile ratios:			
13-01. Per cent loaded of total freight car-miles, east or north.....		83.4	85.2
13-02. Per cent loaded of total freight car-miles, west or south.....		54.8	62.8
13-03. Per cent loaded of total freight car-miles, all directions.....		70.2	75.6
13-04. Per cent east or north of total loaded freight car-miles.....		63.9	64.3

(Continued)



## STATEMENT NO. 22-1 (Continued)

## FREIGHT SERVICE PERFORMANCE, YEAR 1949, COMPARED WITH PREVIOUS YEAR

(Combined with The Western Railway of Alabama)

	1949	1948
14. Averages per train-hour:		
14-01. Train-miles.....	15.2	15.9
14-02. Gross ton-miles (excluding locomotives and tenders).....	21,719	20,836
15. Percent train-switching hours at way stations of total train-hours.....	37.2	30.0

## STATEMENT NO. 22-2

## PASSENGER SERVICE PERFORMANCE

## YEAR 1949 COMPARED WITH PREVIOUS YEAR

(Combined with The Western Railway of Alabama)

AGGREGATES	1949	1948
1. Miles of road operated.....	172	172
2. Train-miles:		
2-01. Steam locomotive-propelled trains.....	483,041	498,374
2-02. Diesel-electric locomotive-propelled trains.....	14,984	1,026
2-07. Total train-miles.....	498,025	499,400
3. Road motive-power miles:		
Locomotive-miles,		
3-01. Principal.....	498,025	499,400
3-02. Helper.....	860	2,051
3-03. Light.....	13,189	13,223
3-04. Total locomotive-miles.....	512,074	514,674
3-05. Total, steam only.....	496,696	512,919
3-06. Total, diesel-electric only.....	15,378	1,755
3-15. Total road motive-power miles (train switching excluded).....	512,074	514,674
4. Passenger-train car-miles:		
In locomotive-propelled trains		
4-01. Passenger coaches.....	1,303,304	1,423,233
4-02. Sleeping and parlor cars.....	1,525,379	1,540,398
4-03. Club, lounge, dining, and observation cars.....	258,741	258,939
4-04. Business cars.....	5,986	6,019
4-05. Mail, express, and baggage cars, and combination cars other than passenger.....	1,813,929	1,613,471
4-06. Combination passenger cars (mail, express, or baggage with passenger).....	128,422	125,403
4-07. Freight-train cars.....	1,432	1,988
4-08. Total in all locomotive-propelled trains.....	5,037,193	4,969,451
4-09. Total in coal-burning, steam locomotive trains.....	4,849,091	4,957,481
4-11. Total in diesel-electric locomotive trains.....	188,102	11,970
4-22. Total passenger-train car-miles, all trains.....	5,037,193	4,969,451
5. Train-hours:		
5-01. Coal-burning steam locomotive-propelled trains.....	13,920	14,511
5-03. Diesel-electric locomotive-propelled trains.....	359	28
5-08. Total train-hours.....	14,279	14,539
6. Ton-miles:		
6-01. Gross ton-miles, locomotives and tenders (thousands).....	124,605	122,092
6-02. Gross ton-miles, cars and contents in all passenger trains (thousands).....	370,711	367,391
6-03. Gross ton-miles, freight-train cars and contents included in 6-02 (thousands).....	36	48
AVERAGES		
7. Train-miles per mile of road per day.....	7.9	7.9
8. Motive-power miles per train-mile:		
8-01. With locomotives.....	1.03	1.03
9. Per cent light of total locomotive-miles.....	2.6	2.6
10. Car-miles per train-mile in locomotive-propelled trains:		
10-01. Passenger coaches.....	2.75	2.98
10-02. Sleeping and parlor cars.....	3.06	3.08
10-03. Club, lounge, dining, and observation cars.....	.52	.52
10-04. Other passenger-train cars.....	3.78	3.37
10-05. Total cars in locomotive-propelled passenger trains.....	10.11	9.95
12. Total car-miles in all passenger trains per train-mile.....	10.11	9.95
13. Train-miles per train-hour, all trains.....	34.9	34.3



STATEMENT NO. 22-3  
LOCOMOTIVE AND TRAIN COSTS  
YEAR 1949 COMPARED WITH PREVIOUS YEAR  
(Combined with The Western Railway of Alabama)

ITEM	1949	1948
<b>SELECTED EXPENSE ACCOUNTS</b>		
1 Freight:		
1-01 Locomotive repairs—Steam and Diesel.....	\$ 246,066	\$ 292,547
1-02 Train enginemen and motormen.....	201,885	251,891
1-03 Train fuel—Coal and Diesel oil.....	443,993	595,400
1-04 Other locomotive supplies.....	29,113	33,963
1-05 Enginehouse expenses.....	102,727	122,211
1-06 Trainmen.....	276,625	311,930
1-07 Train supplies and expenses.....	37,569	52,245
1-08 Total freight.....	\$ 1,337,978	\$ 1,660,187
2 Freight train-miles—Total locomotive-propelled trains.....	610,502	722,848
3 Gross-ton miles, excluding locomotives and tenders (thousands)—Total locomotive-propelled trains.....	870,176	945,855
4 Passenger:		
4-01 Locomotive repairs—Steam and Diesel.....	\$ 142,082	\$ 178,342
4-02 Train enginemen and motormen.....	120,119	100,799
4-03 Train fuel—Coal and Diesel oil.....	311,335	328,065
4-04 Other locomotive supplies.....	17,284	18,779
4-05 Enginehouse expenses.....	54,665	40,367
4-06 Trainmen.....	136,847	125,753
4-07 Train supplies and expenses.....	81,073	78,973
4-08 Total passenger.....	\$ 863,405	\$ 871,078
5 Grand total, freight and passenger.....	\$ 2,201,383	\$ 2,531,265
6 Passenger train-miles—Total locomotive-propelled trains.....	498,025	499,400
7 Passenger-train car-miles in all trains.....	5,037,193	4,969,451
<b>QUANTITY AND COST OF FUEL</b>		
8 Net tons of coal charged to account 394.....	96,345	128,788
9 Cost of coal charged to account 394.....	\$ 702,820	\$ 916,458
9-01 Average cost of coal per ton.....	7.30	7.11
10 Gallons of Diesel oil charged to account 394.....	547,025	60,405
11 Cost of Diesel oil charged to account 394.....	52,509	7,007
11-01 Average cost of Diesel oil per gallon..... cents	9.94	11.60
<b>AVERAGES</b>		
13 Cost per freight train-mile:		
(a) Locomotive repairs—Steam and Diesel.....	\$ 0.403	\$ 0.405
(b) Enginemen and motormen.....	0.331	0.348
(c) Train fuel—Coal and Diesel oil.....	0.727	0.824
(d) Other locomotive supplies.....	0.048	0.047
(e) Enginehouse expenses.....	0.168	0.169
(f) Trainmen.....	0.453	0.432
(g) Train supplies and expenses.....	0.062	0.072
(h) Total.....	\$ 2.192	\$ 2.297
14 Cost selected expense accounts per 1,000 gross ton-miles excluding locomotive and tender.....	\$ 1.538	\$ 1.755
15 Cost per passenger train-mile:		
(a) Locomotive repairs—Steam and Diesel.....	\$ 0.285	\$ 0.357
(b) Enginemen and motormen.....	0.241	0.202
(c) Train fuel—Coal and Diesel oil.....	0.625	0.657
(d) Other locomotive supplies.....	0.035	0.038
(e) Enginehouse expenses.....	0.110	0.081
(f) Trainmen.....	0.275	0.252
(g) Train supplies and expenses.....	0.163	0.158
(h) Total.....	\$ 1.734	\$ 1.745
16 Cost selected expense accounts per passenger-train car-mile.....	\$ 0.173	\$ 0.174

STATEMENT NO. 22-4  
REVENUE TRAFFIC  
YEAR 1949 COMPARED WITH PREVIOUS YEAR  
(Combined with The Western Railway of Alabama)

ITEM	1949	1948
1 Average miles of road operated, freight service.....	223	223
2 Average miles of road operated, passenger service.....	172	172
3 Number of revenue tons carried.....	3,861,034	4,462,336
4 Number of revenue tons carried one mile (thousands).....	382,288	443,301
5 Freight revenue (Account 101).....	\$ 6,163,409	\$ 6,831,304
6 Number of revenue passengers carried:		
6-02 All other passengers.....	333,294	423,129
6-03 Total.....	333,294	423,129
7 Number of revenue passengers carried one mile (thousands):		
7-02 All other passengers.....	39,334,683	46,769,837
7-03 Total.....	39,334,683	46,769,837
8 Passenger revenue (Account 102):		
8-02 All other fares.....	\$ 1,059,943	\$ 1,241,562
8-03 Total.....	\$ 1,059,943	\$ 1,241,562
9 Passenger service train revenue.....	\$ 1,521,895	\$ 1,789,941
10 Passenger train-miles.....	498,025	499,400
11 Passenger carrying car-miles.....	2,987,894	3,121,332*
<b>AVERAGES</b>		
12 Miles per revenue ton.....	99.0	99.3
13 Revenue per ton-mile.....	¢ 1.612	¢ 1.541
14 Revenue per ton.....	\$ 1.60	\$ 1.53
15 Miles per passenger.....	118.0	110.5
16 Revenue per passenger-mile.....	¢ 2.69	¢ 2.65
17 Revenue per passenger.....	\$ 3.18	\$ 2.93
18 Revenue passengers per train.....	79.0	93.7
19 Revenue passengers per car.....	13.2	15.5

\*-Restated to conform with new schedule.











